INFORMATION SHEET FOR 11/12/2019 TRUSTEES' MEETING

Attachment: 7.2

TO: James W. Bridges

FOR: Board of Trustees

FROM: Dena Whittington

ISSUE: 2019-20 First Interim Assumptions

BACKGROUND:

The district's first financial reporting update is at First Interim which ends October 31st each year. At this point the Governor's Budget is approved and the teachers and students are in the classrooms which provides a more accurate picture of the 2019-20 financial status.

Since the majority of funding is based on average daily attendance (ADA), it is important to monitor trends. The below projections are derived by rolling the current students forward to the following grade. Any new construction or transfers from neighboring districts have not been factored in. The current ADA is 2,230.09, which is lower than last year's P-2 ADA of 2,294.81. We will be funded at last year's higher rate.

	19-20 1st Int	20-21	21-22
Estimated ADA at Budget	2,175.99	2,102.99	2,030.99
Estimated ADA at 1st Interim	2,230.09	2,152.20	2,089.70
Funded ADA at 1st Interim	2,294.81	2,230.09	2,152.20

The attendance rate used for the projections is 96.16% and the unduplicated pupil count rate is 38.97%.

Due to timing of negotiations and board approval of the tentative agreement with JTA after October 31, 2019, the costs associated with the agreement will not be reflected in the 2019-20 First Interim report.

FISCAL IMPACT:

The net impact of the revisions to both revenues and expenditures will be presented in the 2019-20 First Interim report at the December regular board meeting.

RECOMMENDATION: For information only